

Airport Authority Hong Kong 2012/2013 Financial Results Highlights

Financial Highlights (HK\$)

- Profit attributable to the equity shareholder rose 5.4% to \$5,624 million
- Revenue increased 8.1% to \$13,134 million
- An ordinary dividend of \$4,400 million declared
- Earnings before interest, taxes, depreciation and amortisation (EBITDA) rose 7.6% to \$8,864 million
- Return on equity (ROE) remained at 14.2%

Operational Highlights

- Passenger traffic rose 4.1% to 57.2 million
- Cargo throughput grew 2.9% to 4.04 million tonnes
- Aircraft movements increased 4.7% to 355,000

Financial Results

Year ended 31 March (in HK\$ million)	2013	2012	± %
Revenue	13,134	12,154	+8.1%
EBITDA	8,864	8,235	+7.6%
Profit attributable to the equity shareholder	5,624	5,336	+5.4%
Dividend declared	4,400	3,900	+12.8%

Financial Position and Ratios

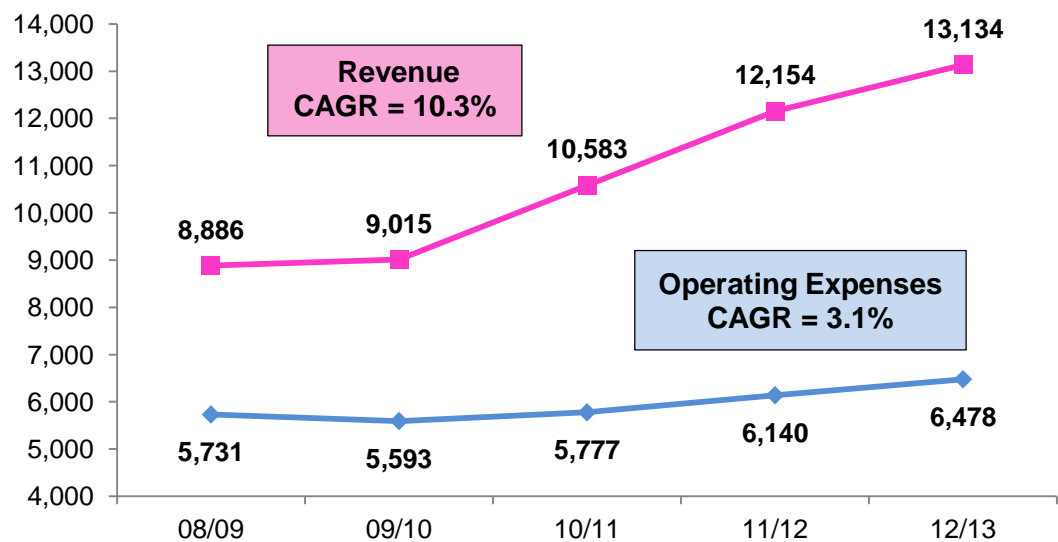
As at 31 March (in HK\$ million)	2013	2012	± %
Total assets	53,757	51,449	+4.5%
Total borrowings	5,780	5,714	+1.2%
Total equity	40,558	38,763	+4.6%
Return on equity	14.2%	14.2%	—
Total debt/capital ratio	12%	13%	—

Standard & Poor's Credit Ratings

Long-term local currency	AAA	AAA	—
Long-term foreign currency	AAA	AAA	—

Revenue & Operating Expenses Trend

In HK\$ million



*Note: Operating expenses include depreciation and amortisation.
CAGR represents Compound Annual Growth Rate.*

Return on Equity (ROE)

